

# **FISCAL NOTE**

## **SB 2168 - HB 2345**

January 26, 2000

**SUMMARY OF BILL:** Allows teachers who are not drawing benefits from the Tennessee Consolidated Retirement System that have maintained continuous coverage for 20 or more years of local education employee health insurance to retain such insurance until age 65 upon full payment of premium amounts.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase State Expenditures - Exceeds \$130,000**

Estimate assumes the following:

- Based on information received regarding retirees that currently participate in the plan, in 1998 benefit payments exceeded retiree premiums by approximately \$1,756 per retiree.
- 75 individuals would be eligible for this coverage upon passage of the bill.
- TCA 8-27-302(d) requires an appropriation to fund any increase in plan expenses or revenue reductions.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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